

23 November 2011 12H00 via email

Dear Members,

We have pleasure in announcing to the members that from the HOA AGM held on Tuesday 15th November, the following results stemmed from the Resolutions raised:

1. Ordinary Resolution Number One: the Annual Financial Statements for the year ending 28 February 2011 were approved.
2. Ordinary Resolution Number Two: the HOA Auditors, PriceWaterhouseCoopers Inc were re-appointment.
3. Ordinary Resolution Number Three: the three nominations for new Directors were approved. The Board is now comprised of: Marius Claassen, Owen Dean, Pierre Pienaar, Rean Smit, Eben Potgieter (re-elected) and the two newly elected members, Corrie Visagie and Frans Bicker-Caarten.

The HOA regrets to advise our members that due to serving his full period as Director, Deon Allen did not make himself available for re-election.

We would like to wish our new Board Members our best wishes, and use this opportunity to thank Deon for his input and time given on all Board matters.

4. Special Resolution Number One is under review and we will revert with further feedback shortly.
5. Special Resolution Number Two: the amendment to Article 32.1.2 of the Articles of Association was approved in terms of sending any notice or document to any Member via electronic mail.

The minutes of the AGM will be distributed to you once the Board has approved the minutes, following on from their next Board meeting.

Kind Regards,

HOA Management